

On motion of **Mr. Young**, seconded by **Mr. Capella**, the following resolution was offered:

RESOLUTION NO. 107542

A resolution requesting the Jefferson Parish Legislative Delegation to support and endeavor to have enacted Senate Bill No. 17 as filed by Senator Murray in the 2007 Regular Session of the Louisiana Legislature, which bill would grant refundable income tax credits for musical or theatrical productions and musical or theatrical facility infrastructure projects.

WHEREAS, Louisiana has an opportunity in the post-hurricane economic recovery process to emerge as the Broadway of the South; and

WHEREAS, Louisiana is presented with an opportunity to capitalize on the benefits of federally enacted tax incentives, coupled with a proposed new state tax incentive, creating an environment ripe for economic development projects surrounding live performing arts; and

WHEREAS, in the aftermath of the hurricanes of 2005, Louisiana has suffered a loss of 1,409 travel and hospitality businesses and 33,000 related industry jobs that need revitalization; and

WHEREAS, the Louisiana film tax incentive program has proven to be a very successful model in attracting film production projects, growing annual revenues in that sector from \$20 million to \$475 million in less than five years; and

WHEREAS, Louisiana's policy makers have a unique opportunity in the 2007 Legislative Session to expand the film tax incentives to the performing arts arena to attract first rate productions to Louisiana and to create economic activity that will generate permanent jobs and businesses; and

WHEREAS, these incentives would attract revenue-generating services to producers, institutional investors and other production-related businesses; and

WHEREAS, hurricane-impacted parishes can draw these investors with GO Zone federal tax incentive opportunities for investment in renovation projects or in construction of new facilities to rebuild the physical asset base for live productions; and

WHEREAS, the hurricane-affected regions and the state suffer from an image crisis in the post storm environment and this opportunity could help re-brand the state with positive marketing impact as the "Broadway South" of the nation;

NOW, THEREFORE, BE IT RESOLVED by the Jefferson Parish Council of Jefferson Parish, Louisiana, acting as governing authority of said Parish:

SECTION 1. That this Council hereby requests the Jefferson Parish Legislative Delegation to support and endeavor to have enacted Senate Bill No. 17 as filed by Senator Murray in the 2007 Regular Session of the Louisiana Legislature, which bill would grant refundable income tax credits for musical or theatrical productions and musical or theatrical facility infrastructure projects..

SECTION 2. That the Parish Clerk is hereby requested to send a copy of this resolution to the members of the Jefferson Parish Legislative Delegation.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: 6

NAYS: None

ABSENT: 1 (Lee)

The resolution was declared to be adopted on this the 28th day of March, 2007.

**THE FOREGOING IS CERTIFIED
TO BE A TRUE & CORRECT COPY**



**EULA A. LOPEZ
PARISH CLERK**

JEFFERSON PARISH COUNCIL